

Explanation of variances 2025-26

Name of smaller authority:
County area (local councils and parish meetings only):

NEWBURGH PARISH COUNCIL
LANCASHIRE

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,445	20,278				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,272	23,272	1,000	4.49%	NO		
3 Total Other Receipts	5,373	2,851	-2,522	46.94%	YES		Note 1
4 Staff Costs	12,272	13,201	929	7.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,540	8,067	-2,473	23.46%	YES		Note 2
7 Balances Carried Forward	20,278	25,133				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,278	25,133				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,165	47,065	-100	0.21%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Note 1

Higher level of income in 24-25	
community events grant funding	1400
rights of way grant	500
biodiversity grant	300
Difference in VAT receipts	336
Less greater bank interest 25-26	-14
	<u>2522</u>

Note 2

Higher level of purchases in 24-25	
Assets including benches, strimmer and laptop upgrade	1933
Higher level of donations in 24-25	400
More training courses attended in 24-25	243
Higher Christmas celebration costs in 24-25	278
	2854
Higher cost of Speed device hire in 25-26	-382
	<u>2472</u>