

Newburgh Parish Council explanation of variances

Name of smaller authority:
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

NEWBURGH PARISH COUNCIL
LANCASHIRE

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,240	15,445				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,038	22,272	5,234	30.72%	YES		Note 1
3 Total Other Receipts	3,416	5,373	1,957	57.29%	YES		Note 2
4 Staff Costs	11,468	12,272	804	7.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,781	10,540	759	7.76%	NO		
7 Balances Carried Forward	15,445	20,278				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,445	20,278				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	45,229	47,165	1,936	4.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

- 1 Additional precept due to £3,000 for expected clerk cover required during the year (which did not materialise)
Remaining additional precept due to increased costs for speed device hire (£532) , website and email expenditure (£100) and clerk salary (£1637)
- 2 Additional income raised for the Community Coffee morning and Community lunch events during the year - £1,000 grant from Duchy of Lancaster
£600 from Lancashire County Council and £300 from Peter Lathom Charity
Remaining additional income from higher interest on funds held with CCLA Public Sector Fund