

NEWBURGH PARISH COUNCIL EXPLANATION OF VARIANCES

Name of smaller authority: Newburgh
County area: LANCASHIRE

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,111	16,240				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,029	17,038	9	0.05%	NO		
3 Total Other Receipts	3,119	3,416	297	9.52%	NO		
4 Staff Costs	10,686	11,468	782	7.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,333	9,781	1,448	17.38%	YES		Plaque for Christmas tree donation by Giltrees, Cost of Coronation tree and increase in website costs due to new website, domain and email accounts
7 Balances Carried Forward	16,240	15,445				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,240	15,445				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	45,529	45,229	-300	0.66%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable