

NEWBURGH PARISH COUNCIL EXPLANATION OF VARIANCES 2022-23

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	17,064	15,111				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	16,276	17,029	753	4.63%	NO	
3 Total Other Receipts	4,084	3,119	-965	23.63%	YES	Reduction in grants for Appleton Fields (£2,000) from last year offset by Parish Champion grant for planned speed device (£500) and Borough Council Capital grant for Play Area matting repair £432)
4 Staff Costs	10,078	10,686	608	6.03%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	12,235	8,333	-3,902	31.89%	YES	Reduction in payments mainly due to Appleton Fields (£1,150) spend being less than last year (£5,334)
7 Balances Carried Forward	15,111	16,240				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	15,111	16,237				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	45,529	45,529	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable